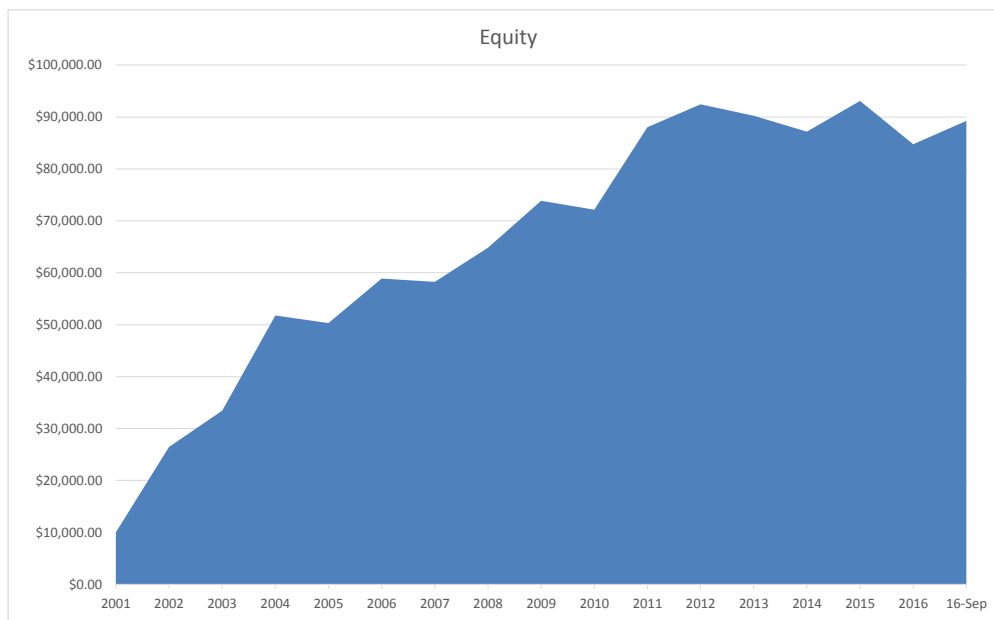


Agricultural Futures and Precious Metals

Performance Analysis

These statistics below represent a sample \$10K agricultural portfolio trend-following results (after \$10 r/t "all in" commission & fees included per trade - service fee NOT taken into account) since January 2001 (KC Wheat, sugar and cotton). \$10K is considered a minimum account size to trade this portfolio sample of markets. For more detailed information including the \$10K sample portfolio, see track record and the material discussion regarding an investment of \$10K below:

Markets Traded: Kansas Wheat, Sugar, and Cotton			
Initial Account Balance	\$ 10,000.00	Winning Trades	663
Client Profit/Loss	\$ 79,261.34	Losing Trades	789
Current Balance	\$ 89,261.34	Break Even Trades	13
		Total Trades	1,465
Average Winner	\$ 556.32		
Average Loser	\$ (348.49)		
Total Winners	\$ 368,839.54	Largest Drawdown Equity High	\$84,806.64
Total Losers	\$ (274,958.20)	% from Largest DD Equity High	13%
Total # of Trades	1,462	Date Occurred	03/10/15
Average Profit/Loss Ratio	1.6		
% Winners	45%		
Average Days in Trade	2		
Client %Gain or Loss	793%		
Total Years	15.75		
Average Yearly Rate of Return	50%		



PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVE SUBSTANTIAL RISK OF LOSS AND ARE NOT SUITABLE FOR EVERYONE.

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HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS.